

MATTAMY (Business Name) LIMITED
- Community Name -

Approximate Closing Costs

1. Purchaser Legal Fees

- A. Mattamy does not recommend that you use any particular lawyer. Mattamy does, however, recommend that you have the Agreement of Purchase and Sale reviewed within 10 days prior to binding by a lawyer on your behalf.

If Mattamy's Solicitor is utilized, legal fees associated with a standard transaction pertaining to mortgage preparation and land transfer will be included in the purchase price of your home. Extra fees, charged at the discretion of Field LLP, may apply should the closing of your home be considered more than a standard transaction. Without limiting the generality of the foregoing, a transaction will not be considered standard if for example, a power of attorney is required, title is to be transferred to a corporation, the Purchaser's Lender has requirements or documents which are out of the ordinary, or delays are encountered in obtaining mortgage instructions. Documents received less than one week from the closing date will incur a rush fee of \$150 from Field LLP. If using a Non-preferred Lender, a fee of \$250 will be charged at the discretion of Field LLP.

- B. Disbursement costs range from \$500.00 - \$1,000.00 Disbursements are necessary costs incurred in closing the transaction such as land titles searches, registration costs of the transfer and mortgage, courier charges and other expenses such as photocopies, and other disbursements that would normally be billed to a client in a transaction such as this. Field LLP will confirm these costs and collect the same at the time of Closing.

- C. If the Purchaser intends to apply for the CMHC First Time Home Buyer Incentive Program, it is at the sole discretion and responsibility of the Purchaser to complete the application. The Purchaser is aware of and agrees that no changes can be made to the Purchase Price after their application has been submitted.

Yes, I intend to apply for the First Time Home Buyer Incentive, and I agree to pay any additional legal fees and disbursements associated with the additional preparation required by Field LLP.

No, I will not be applying for the First Time Home Buyer Incentive.

- G.D. A tax adjustment will be reflected on your statement of adjustments. Depending on the month of close, a credit will be issued for the portion Mattamy still owned the property, or conversely, a credit will be collected for the portion after possession.

2. Mortgagees deductions

- A. Your lender will deduct the high ratio insurance premium (if you have a high ratio loan) and may deduct other costs such as appraisal fees from you're the monies being advanced under your mortgage.

Please note the above mentioned costs are for reference use only. Costs are subject to change. Additional closing costs may apply.

This agreement executed this _____ day of _____, 20____, in Mattamy's Community Name - Community, in the City of Calgary, and the Province of Alberta.

FirstName LastName

Witness

FirstName LastName

Witness

Mattamy(Business Name) Limited

Per: Authorized Signing Officer

